DRPT Annual Budget
Revised FY 2009

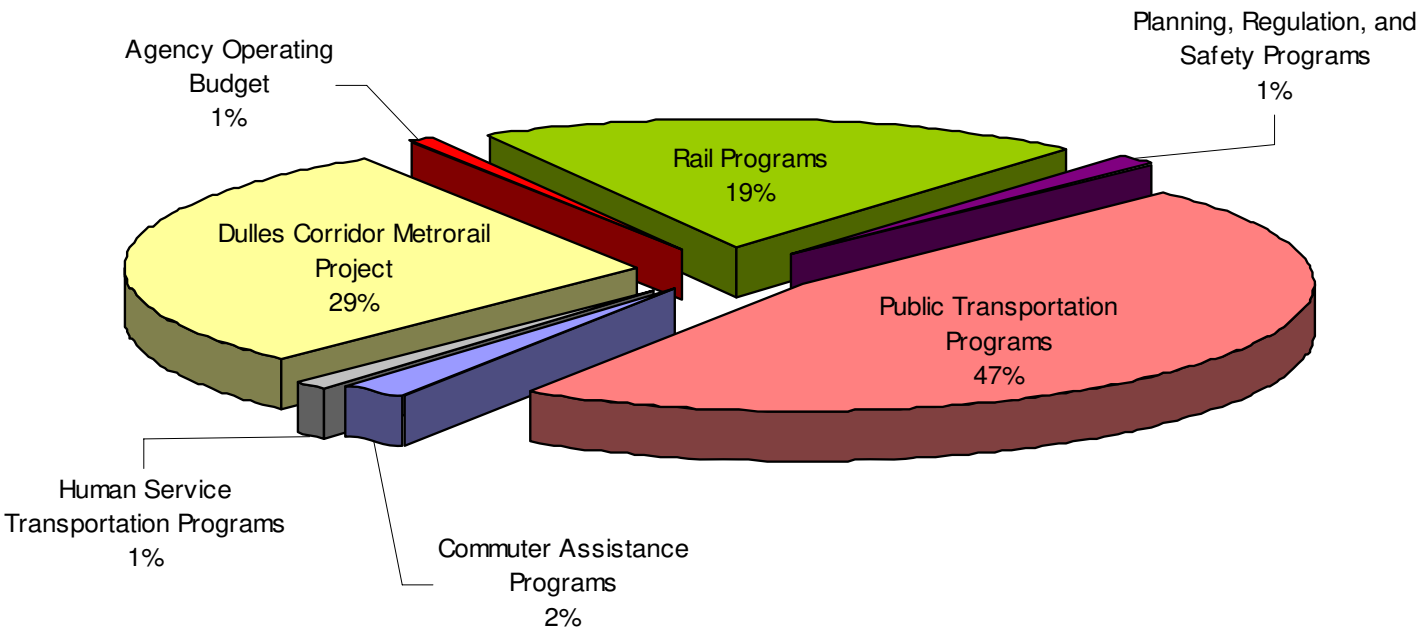
Steve Pittard,
Chief Financial Officer
February 13, 2009

Overview

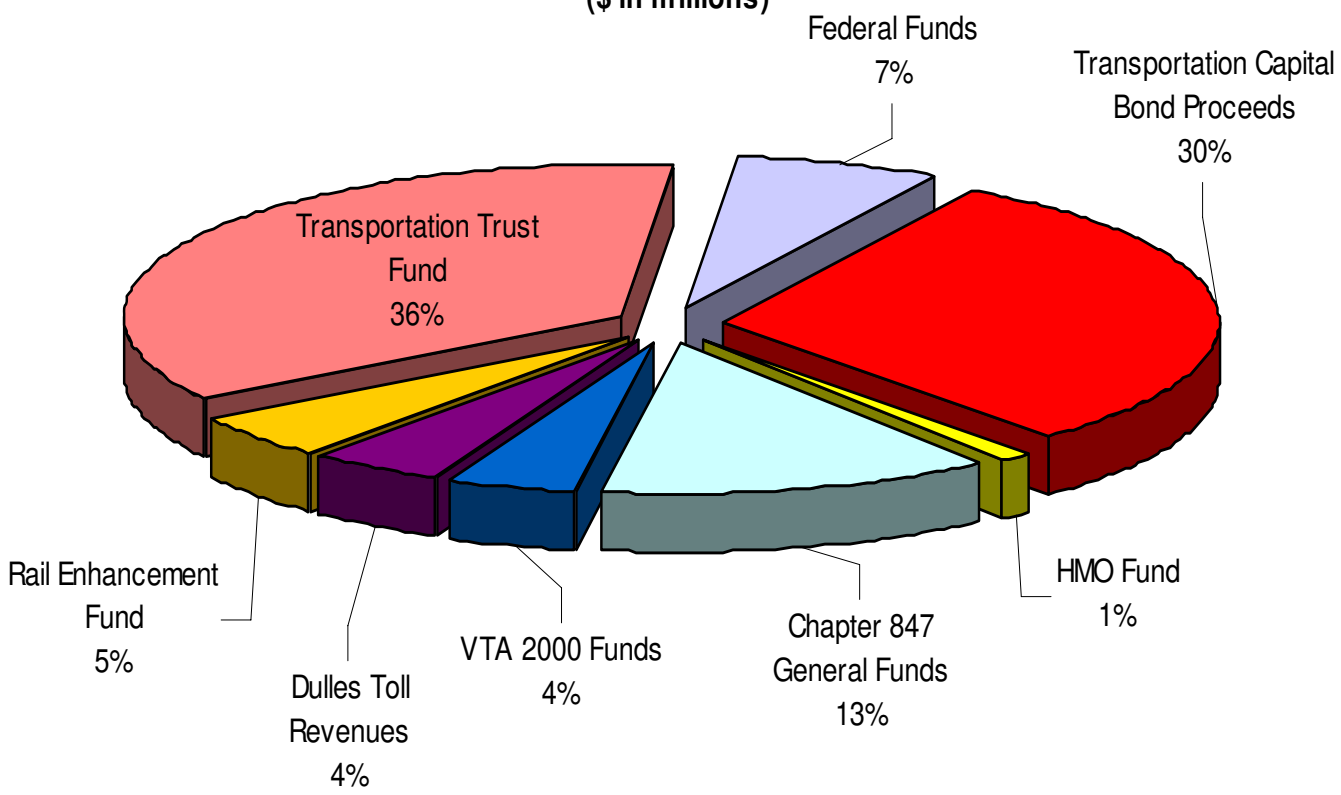
- **Budget and SYIP developed based on different accounting methodologies**
  - **Actual expenditures**
  - **Allocations of funding**
- **Revised budget reflects decreases**
  - **Transportation trust fund revenues - $14.6 M**
  - **Administrative reductions - $1.4 M**
  - **Transfer of Dulles Toll Road to MWAA - $145 M**

DRPT
Budgeted Expenditures - Revised FY 2009

($ in millions)



DRPT
Funding Sources - Revised FY 2009
($ in millions)



Public Transportation and Rail Programs Reduction to FY 2009 Expenditures

- **Public transportation - $12.4 million reduction in TTF revenues**
  - **Actual 40% state operating share vs. 44% from adopted program**
- **Rail programs - $2.2 million reduction in TTF revenues**

Dulles Corridor Metrorail Project Reductions – FY 2009

- **Total reduction of $145.2 million**
  - **MWAA transfer – Nov. 1, 2008**
    - FTA funding - $99 million
    - Dulles Toll road funding - $46.2 million
  - **Includes $125 million transportation capital projects bonds and toll funding expended prior to the transfer**

DRPT Administrative Budget Reductions

- **Total reduction of 15 % or $1.45 million**
  - **Decrease of $0.2 M from HMO (MEL reduction)**
  - **Scaled back initiatives**
    - Item 448 – 2008 Appropriation Act – reduced from $4.6 to $4.1 M
    - Reduced initiatives funded with special allocation - $0.7 M decrease
- **Combined Project Mgmt and Administrative Budget**
  - **2.4 % of total budget without Dulles project**